H ng K ng E chan ge and Clea ing Limi ed and The S ck E change f H ng K ng Limi ed ake n e n ibili f he c n e n f hi ann ncemen , make n e e en a i n a i acc ac c m le ene and e e l di claim an liabili ha e e f an l h e e a i ing f m in elian ce n he h le an a f he c n en f hi ann ncemen .

福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

THIRD QUARTERLY REPORT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

Thi ann ncemen i made b he C m an an R le 13.09 and R le 13.10B f he R le G e ning he Li ing f Sec i ie n The S ck E change f H ng K ng Limi ed and he In ide In f ma i n P i i n nde Pa XIVA f he Sec i ie and F e O dinance (Cha e 571, La f H ng K ng).

P an he eg la i n f he China Sec i ie Reg la C mmi i n (he **CSRC**), Fla Gla G C ., L d (he **Company** , ge he i h i b idia ie , c llec i el efe ed a he **Group**) i e i ed bli h a a e l e f each f he fi and hi d a e . Thi a e l e a e a ed in acc dance i h he ele an e i emen in ela i n in f ma i n di cl e f a e l e f li ed c m anie i ed b he CSRC.

All financial in f ma i n e in hi a e l e i n a di ed and e a ed in acc dance i h he e i ed Chine e Acc n ing S anda d f B ine En e i e .

The a di c mmi ee f he C m an ha e ie ed he n a di ed e l f he G f he hi d a e ended 30 Se embe 2022.

The c n en f hi a e l e a e c n i en i h he ann cemen bli hed n he Shanghai S ck E change. The a e l e i igi all e a ed in Chine e. In ca e f an inc n i enc be een he Chine e e i n and he Engli h e i n, he Chine e e i n hall e ail.

1. IMPORTANT NOTICE

1.1 The b a d f di ec , he e i c mmi ee, di ec , e i and en i managemen f he C m an a an ha he inf ma i n c n ained in he a e l e a e e, acc a e and c m le e, and he e a e n fal e a emen , mi leading e e en a i n ma e ial mi i n , and a e j in l and e e all e n ible f he liabili ie f he C m an .

1.2 R an H ngliang (legal e e en a i e f he C m an), Jiang Weijie (e n-in-cha ge f acc n ing affai) and Jin H i ing (e n-in-cha ge f he acc n ing de a men) a an he hf lne , acc ac and c m le ene f he c n en f hi a e l e .

1.3 The hi d a e l e f he C m an i n a di ed.

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

Uni : RMB

Items	For the three months from 1 July

	As at 30 September 2022	As at 31 December 2021	Increase/decrease compared to the end of last year (%)
Total assets	29,898,936,014.85	20,082,917,100.50	48.88
Equity attributable to shareholders of the Company	13,748,265,000.38	11,810,169,072.79	16.41

Note: The reporting period means the three months from 1 July 2022 to 30 September 2022. The same applies to the below.

2.2 Non-recurring item

Unit: RMB

Items	For the three months from 1 July 2022 to 30 September 2022	For the nine months ended 30 September 2022
Gains/(losses) on disposal of non-current assets	-196,894.43	-9,347,893.17
Government grants recorded as the income, except for government grants that are closely related to the Company's business, given at a fixed rate or amount in accordance with government policies	10,556,155.98	49,121,254.43
Apart from hedging instruments relating to the normal operations of the Company, profit or loss from changes in fair value of held-for-trading financial assets and held-for-trading financial liabilities, and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets	-2,613,544.65	1,664,244.41
Other non-operating income/(expenses) other than above	786,885.50	-188,972.62
Less: Effect of income tax	1,243,468.63	6,292,970.52
Total	7,289,133.77	34,955,662.53

2.3 Changes in major financial statements item and financial indicators and reason thereof

✔A licable ☐N A licable

Items	Increase/ decrease (%)	Main reasons for the changes
O e a ing e en e f he e ing e i d	69.33	Main l d e he inc ea e in ale l me e l ed f m he elea e f ne d c i n ca aci f PV gla , hich a a iall ff e b he dec ea e in a e age ale ice
O e a ing e en e f m beginning f he ea he end f he e ing e i d	76.96	Main l d e he inc ea e in ale l me e l ed f m he elea e f ne d c i n ca aci f PV gla , hich a a iall ff e b he dec ea e in a e age ale ice
Ne fi a ib able ne f he a en f m beginning f he ea he end f he e ing e i d	-12.38	Main l d e he dec ea e in he a e age ale ice f PV gla and ignifican inc ea e in he c f a ma e ial and ene g
Ne fi a ib able ne f he a en af e ded c ing ne- ff n n- e a ing i em f m beginning f he ea he end f he e ing e i d	-12.69	Main l d e he dec ea e in he a e age ale ice f PV gla and ignifican inc ea e in he c f a ma e ial and ene g
Ne ca h fl f m e a ing ac i i ie f m beginning f he ea he end f he e ing e i d	219.10	Main l d e he inc ea e in ca h infl f m e a ing ac i i ie
Ba ic ea ning e ha e f m beginning f he ea he end f he e ing e i d	-12.50	Main l d e he dec ea e in ne fi a ib able e i ne f he C m an
Dil ed ea ning e ha e f m beginning f he ea he end f he e ing e i d	-13.75	Main l d e he dec ea e in ne fi a ib able e i ne f he C m an
T al a e a a he end f he e ing e i d	48.88	Main l d e he ceed f A ha e c n e ible b nd , he inc ea e f fi ed a e and he inc ea e in mining igh e l ing in he inc ea e f c en a e and n n-c en a e
E i a ib able ne f he a en a a he end f he e ing e i d	16.41	Main l d e he inc ea e in ndi ib ed fi

3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Uni : ha e

Total number of ordinary shareholders at end of the reporting period (shareholder)	51,777	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	Nil

Shareholding of top ten shareholders

Name of shareholders	Nature of shareholders	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Pledge, mark or locked-up Number
HKSCC N min ee Limi ed 香港中央結算（代理人）有限公司	F eign legal e n	449,942,880	20.96	0	Unkn n	
R an H nglian g	D me ic na al e n	439,358,400	20.46	0	Pledge	21,000,000
R an Ze n	D me ic na al e n	350,532,000	16.33	0	Nil	
Jian g Jin h a	D me ic na al e n	324,081,600	15.10	0	Nil	
Zhen g Wei n g	D me ic na al e n	46,801,800	2.18	0	Nil	
Zh Q an min g	D me ic na al e n	31,201,200	1.45	0	Pledge	10,850,000
Shen F an	D me ic na al e n	31,201,200	1.45	0	Nil	
HKSCC N min ee Limi ed	F eign legal e n	24,258,725	1.13	0	Nil	
Shan ghai P d n g De el men Ban k C ., L d. GF High-en d Man fac in g S ck- e In i ia in g Sec i ie In e men F n d	D me ic n n- a e-n ed legal e n	22,291,991	1.04	0	Nil	
Shan ghai R i an g In e men Man agemen C ., LTD. R i an g Eme gin g G h P i a e E i In e men F n d	D me ic n n- a e-n ed legal e n	20,500,041	0.95	0	Nil	

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number (Class)	Class of shares and number (Number)
HKSCC N minee Limi ed 香港中央結算（代理人）有限公司	449,942,880	O e ea li ed f eign ha e	449,942,880
R an H nglian g	439,358,400	RMB din a ha e	439,358,400
R an Ze n	350,532,000	RMB din a ha e	350,532,000
Jian g Jin h a	324,081,600	RMB din a ha e	324,081,600
Zhen g Wen ng	46,801,800	RMB din a ha e	46,801,800
Zh Q an min g	31,201,200	RMB din a ha e	31,201,200
Shen F an	31,201,200	RMB din a ha e	31,201,200
HKSCC N minee Limi ed 香港中央結算有限公司	24,258,725	RMB din a ha e	24,258,725
Shan ghai P d ng De el men Ban k C ., L d. GF High-en d Man fac in g S ck- e In i ia in g Sec i ie In e men F nd	22,291,991	RMB din a ha e	22,291,991
Shan ghai R i an g In e men Man agemen C ., LTD. R i an g Eme gin g G h P i a e E i In e men F nd	20,500,041	RMB din a ha e	20,500,041
De ail ela in g he ela ed ela i n hi f he Ab e ha eh lde he a ie ac in g in c n ce	M . R an H nglian g, M . Jian g Jin h a, M . R an Ze n an d M . Zha Xia fei a e a ie ac in g in c n ce . M . Zha Xia fei held 4,800,000 A ha e . 485,000 H Sha e held b M . R an H nglian g, 973,000 H Sha e held b M . R an Ze n an d 111,000 H Sha e held b Jian g Jin h a ha e been calc la ed i hin HKSCC N minee Limi ed.		
E lan a i n n en ha eh lde an d en ha eh lde n bjec e ic i n n ale a ici a in g in ma gin fin an cin g an d ec i ie len din g an d efin an cin g b in e e (if an)	The ha eh lde f he c m an , Shan ghai R i an g In e men Man agemen C ., LTD. R i an g Eme gin g G h P i a e E i In e men F nd, h ld 20,500,041 ha e f he C m an h gh he c edi ec i ie acc n .		

N e 1: HKSCC N mi ee Limi ed i he mi ee h lde behalf f he - egi e ed ha eh lde f he H ha e f he C m a .

N e 2: The ha e de H g K g Sec i ie Clea i g C m a Limi ed a e held b he - egi e ed ha eh lde f he Sha ghai S ck C ec .

N e 3: The ha eh ldi g li ed he e a e ac ed f m he egi e f membe f he C m a a a 30 Se embe 2022.

N e 4: A he Sha e c ld be ed a de l i g ec i ie f ma gi fi a ci g a d ec i ie le di g, he ha eh ldi g f he Sha eh lde a e he agg ega e f all he Sha e a d i e e held i di a ec i ie acc a d c edi ec i ie acc .

4. QUARTERLY FINANCIAL STATEMENTS

4.1 Financial Statements

Consolidated Balance Sheet
As at 30 September 2022

P e a ed b Fla Gla G C ., L d.

Uni : RMB T e f a di : na di ed

Items	As at 30 September 2022	As at 31 December 2021
Current assets:		
Ca h a bank and n hand	3,142,143,264.45	2,842,677,267.48
T ading financial a e	600,000,000.00	200,000,000.00
De i a i e financial a e		62,739.00
N e ecei able	2,400,444,702.90	939,748,112.41
Recei able	2,736,215,671.67	1,105,759,571.75
Financing ecei able	376,854,207.78	531,196,547.78
Ad ance a men	486,562,541.65	692,261,958.13
O he ecei able	93,346,420.55	54,999,617.97
In en ie	1,739,662,944.96	2,276,469,528.29
O he c en a e	125,249,226.22	255,127,082.80
T al c en a e	11,700,478,980.18	8,898,302,425.61
Non-current assets:		
L ng- e m e i in e men	79,733,309.10	71,530,334.22
In e men e ie	17,728,628.23	18,802,231.03
Fi ed a e	9,130,187,893.87	6,316,279,511.19
C n c i n i n g e	2,763,868,631.40	3,067,207,867.50
Righ - f- e a e	176,635,308.94	170,070,872.22
In angible a e	3,927,877,856.66	662,708,796.08
L ng- e m e aid e en e	12,774,470.86	6,948,461.94
Defe ed a a e	3,373,135.73	4,162,665.30
O he n n-c en a e	2,086,277,799.88	866,903,935.41
T al n n-c en a e	18,198,457,034.67	11,184,614,674.89
T al a e	29,898,936,014.85	20,082,917,100.50

Items	As at 30 September 2022	As at 31 December 2021
Current liabilities:		
Sh - e m b i n g	3,014,599,770.84	1,860,696,500.00
De i a i e fin ancial liabili ie	1,988,999.38	
N e a able	788,782,888.60	1,036,982,577.72
Pa able	3,499,002,629.32	2,306,910,116.65
C n ac liabili ie	97,838,409.48	352,681,717.14
Pa ll a able	55,943,765.17	67,519,702.61
Ta a able	206,094,915.94	48,629,486.85
O he a able	660,648,558.58	136,664,417.03
In cl din g: In e e a able	12,722,918.80	4,225,184.38
Di iden d a able	791,200.00	791,200.00
N n-c en liabili ie d e i hin n e ea	911,465,973.12	310,100,070.52
O he c en a e	5,887,550.77	44,277,908.91
T al c en liabili ie	9,242,253,461.20	6,164,462,497.43
Non-current liabilities:		
L n g- e m b i n g	2,930,500,000.00	1,967,748,428.04
B n d a able	3,691,450,030.09	
Lea e liabili	10,797,484.71	10,879,703.29
L n g- e m a able	130,893,939.13	
Defe ed in c me	61,451,408.83	25,441,145.12
Defe ed in c me a liabili	83,324,690.51	104,216,253.83
T al n n-c en liabili ie	6,908,417,553.27	2,108,285,530.28
T al liabili ie	16,150,671,014.47	8,272,748,027.71
Owner's equity:		
Sha e ca i al	536,723,313.50	536,723,313.50
O he e i in men	333,235,286.91	
Ca i al l	4,856,664,055.94	4,832,768,261.83
Le : T ea ck	24,570,200.00	32,096,200.00
O he c m ehen i e in c me	52,793,093.24	-7,613,180.72
S ecial e e e	26,003,465.64	17,266,053.61
S l e e e	268,361,656.75	268,361,656.75
Un di ib ed fi	7,699,054,328.40	6,194,759,167.82
T al e i a ib able n e f he a en c m an	13,748,265,000.38	11,810,169,072.79
T al n e ' e i	13,748,265,000.38	11,810,169,072.79
T al liabili ie an d n e ' e i	29,898,936,014.85	20,082,917,100.50

Legal e e en a i e: R an H n glian g Pe n in cha ge f acc n in g f n c i n: Jian g Weijie
Pe n in cha ge f acc n in g de a men : Jin H i in g

Consolidated Income Statement
For the nine months ended 30 September 2022

Prepared by: Flat Glass Group Co., Ltd.

Unit: RMB Type of audit: Unaudited

Items		For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
I.	**Total operating income**	11,214,719,651.52	6,337,267,597.37
	Including: Operating revenue	11,214,719,651.52	6,337,267,597.37
II.	**Total operating costs**	9,574,049,667.44	4,467,865,886.88
	Including: Operating costs	8,738,029,621.04	3,890,993,469.39
	Taxes and surcharges	82,256,801.26	30,340,609.54
	Selling expenses	73,587,579.22	83,327,908.51
	General and administrative expenses	199,827,695.16	155,345,617.83
	Research and development expenses	384,913,278.71	303,236,157.80
	Financial expenses	95,434,692.05	4,622,123.81
	Including: Interest expenses	207,418,003.35	57,728,223.46
	Interest income	50,496,142.95	36,210,850.21
	Add: Other income	53,739,204.17	40,213,585.39
	Investment income (loss expressed with "-")	4,159,230.91	25,236,719.77
	Including: Gains on investment in associates and joint ventures	4,546,724.88	3,009,980.60
	Profits arising from changes in fair value (loss expressed with "-")	-2,051,738.38	-1,744,629.89
	Loss on credit impairment (loss expressed with "-")	-32,903,007.18	20,451,405.33
	Loss on asset impairment (loss expressed with "-")	-3,998,363.16	-12,371,307.56
	Gains on disposal of assets (loss expressed with "-")	-9,347,893.17	3,349,838.44
III.	**Operating profit (loss expressed with "-")**	1,650,267,417.27	1,944,537,321.97
	Add: Non-operating income	2,144,086.36	4,816,984.44
	Less: Non-operating expenses	2,333,058.98	1,140,211.48
IV.	**Total profit (total loss expressed with "-")**	1,650,078,444.65	1,948,214,094.93
	Less: Income tax expenses	145,783,284.07	231,362,074.78

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
V. Net profit (net loss expressed with "-")	1,504,295,160.58	1,716,852,020.15
(I) Cla ified n a g in g c nce n ba i		
1. Ne fi f m c n in ing e a i n (n e l a ed i h -)	1,504,295,160.58	1,716,852,020.15
(II) Cla ified b a ib i n f he n e hi		
1. Ne fi a ib ed ha eh lde f a en c m an (n e l e e ed i h -)	1,504,295,160.58	1,716,852,020.15
VI. Other comprehensive income, net of tax	60,406,273.96	11,557,675.03
(I) Ne am n f he c m ehen i e inc me af e a a ib able he ha eh lde f a en c m an	60,406,273.96	11,557,675.03
1. O he c m ehen i e inc me be n ecla ified fi l		-966,722.50
(1) Chan ge in fai al e f he e i in men		-966,722.50
2. O he c m ehen i e inc me be ecla ified fi l	60,406,273.96	12,524,397.53
(1) C n e i n diffe en ce f f eign c en c a emen	59,064,604.46	11,684,218.40
(2) O he	1,341,669.50	840,179.13
VII. Total comprehensive income	1,564,701,434.54	1,728,409,695.18
(I) T al c m ehen i e inc me a ib e a en c m an	1,564,701,434.54	1,728,409,695.18
VIII. Earnings per share		
(I) Ba ic ea nin g e ha e	0.70	0.80
(II) Dil ed ea nin g e ha e	0.69	0.80

F he b in e c mbin a i n n de c mm n c n l effec ed in he c en e i d, he n e fi ec gn ed b he me ged a bef e he c mbin a i n a RMB0, an d he n e fi ec gn ed b he me ged a in he e i e i d a RMB0.

Legal e e en a i e: R an H nglian g Pe n in cha ge f acc n in g f n c i n: Jian g Weijie Pe n in cha ge f acc n in g de a men : Jin H i in g

Consolidated Statement of Cash Flow
For the nine months ended 30 September 2022

P e a ed b Fla Gla G C ., L d.

Uni : RMB T e f a di : na di ed

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
I. Cash flow from operating activities:		
Ca h ecei ed f m ale f g d endeing f e ice	5,556,000,426.87	3,591,585,177.90
Ca h ecei ed f m ef nd f a e	96,824,370.26	197,912,768.86
Ca h ecei ed ela ing he e a ing ac i i ie	155,879,423.24	75,748,711.99
S b al f ca h infl f m e a ing ac i i ie	5,808,704,220.37	3,865,246,658.75
Ca h aid f g d and e ice	3,366,148,830.75	3,333,427,352.56
Ca h aid and n behalf f em l ee	502,750,256.06	314,813,682.34
Ca h aid f a men f a e and cha ge	438,184,843.15	480,501,670.95
Ca h aid ela ing he e a ing ac i i ie	429,231,381.79	636,932,897.83
S b al f ca h fl f m e a ing ac i i ie	4,736,315,311.75	4,765,675,603.68
Ne ca h fl f m e a ing ac i i ie	1,072,388,908.62	-900,428,944.93
II. Cash flow from investing activities		
Ca h ecei f m di al f in e men	300,000,000.00	2,050,000,000.00
Ca h ecei ed f m di al f in e men	2,200,396.03	23,273,837.86
Ne ca h ecei ed f m di al f fi ed a e , in angible a e and he l ng- e m e i in e men	8,910,560.01	13,467,268.65
Ca h ecei ed ela ing in e ing ac i i ie	24,892,731.52	67,161,439.65
S b al f ca h infl f m in e ing ac i i ie	336,003,687.56	2,153,902,546.16
Ca h aid cha e fi ed a e , in angible a e and he l ng- e m a e a men	3,990,976,529.63	2,980,745,217.52
Ca h aid in e men	704,500,000.00	2,050,000,000.00
Ne ca h aid f ac i i i n f b idia ie and he e a ing	2,803,965,670.84	
Ca h aid ela ing he in e ing ac i i ie	56,578,874.38	25,679,856.10
S b al f ca h fl f m in e ing ac i i ie	7,556,021,074.85	5,056,425,073.62
Ne ca h fl f m in e ing ac i i ie	7,220,017,387.29	-2,902,522,527.46

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
III. Cash flow from financing activities:		
Ca h ecei ed f m ca i al c ľ ib i ľ		2,509,960,996.79
Ca h ecei ed f m i ed b ľd	3,978,000,000.00	
Ca h ecei ed f m b iľg	5,491,891,470.84	3,102,378,042.43
Ca h ecei ed ela iľg he fiľaľciľg ac i i ie	1,145,381,098.42	784,405,415.17
S b al f ca h iľfl f m fiľaľciľg ac i i ie	10,615,272,569.26	6,396,744,454.39
Ca h aid f a meľ f b iľg	2,949,994,600.00	997,501,414.78
Ca h aid f di ib i ľ f di ideľd , aľd fi a meľ f iľ e e	142,003,967.60	384,806,224.98
Ca h aid ela iľg he fiľaľciľg ac i i ie	1,184,910,480.15	1,164,450,702.67
S b al f ca h fl f m fiľaľciľg ac i i ie	4,276,909,047.75	2,546,758,342.43
Ne ca h fl f m fiľaľciľg ac i i ie	6,338,363,521.51	3,849,986,111.96
IV. Effect of foreign exchange rate changes on cash and cash equivalents	67,571,959.41	-4,099,811.18
V. Net increase in cash and cash equivalents	258,307,002.25	42,934,828.39
Add: ca h aľd ca h e i aleľ a begiľľiľg f e i d	2,101,730,679.46	1,146,171,930.13
VI. Cash and cash equivalents at end of period	2,360,037,681.71	1,189,106,758.52

Legal e e eľ a i e: R aľ H ľgliaľg Pe ľ iľ cha ge f acc ľ iľg f ľc i ľ: Jiaľg Weijie
Pe ľ iľ cha ge f acc ľ iľg de a meľ : Jiľ H i iľg

Jia iľg, Zhejiaľg P iľce, Pe le' Re blic f Chiľa
27 Oc be 2022

A a he da e f hi aľľ ľcemeľ , he e ec i e di ec f he C m aľ a e M . R aľ H ľgliaľg, M . Jiaľg Jiľh a, M . Wei Yesh ľg aľd M . Sheľ Qif , aľd he iľde eľdeľ ľ ľ-e ec i e di ec f he C m aľ a e M . X Paľ, M . H a F laľ aľd M . Ng Ya K eľ Ca meľ.